

A Message from the SUUS Legacy Team

We invite you to join the many members and friends who have included Shoreline UU Society in their charitable gift and estate planning. You will enjoy the satisfaction of knowing you will support the liberal ministry of our beloved congregation well into the future. You may also qualify for tax benefits.

Please review the options in this brochure and contact our Legacy Team or our Board of Trustees for more information. Please also consult your own qualified financial advisor and/or attorney. If you have already made a legacy gift intention, please inform the minister or a member of our Legacy Team, so that we can thank you!

Our Legacy Team members are available to talk with you. This conversation does not obligate you to make a gift and will remain confidential.

Legacy Team Members

Mary Strieff
Arthur Belanger
Margaret Fikrig
Alice Fleming

Contact: legacy@shorelineunitarian.org



How Will My Gift Be Spent?

All legacy gifts are deeply appreciated. Shoreline UU Society accepts both unrestricted and restricted gifts.

Unrestricted gifts to Shoreline UU Society give the congregation the greatest flexibility to meet needs that may arise in the future. Gifts are unrestricted unless you specifically designate a restricted purpose. Unrestricted gifts may go into our operating funds or our Endowment or Mission Funds; they may be made available for meaningful special projects, for emergency use, or for large capital expenses. Shoreline UU Society prefers unrestricted gifts because they allow our future leaders to address needs which we may not be able to foresee.

Restricted gifts are gifts for which you explicitly state the manner in which you want the money to be used. If your gift is narrowly restricted (for example to the purchase of a particular item), the Shoreline UU Society Board of Trustees must decide whether it can accept the gift with the conditions attached. If you are considering restricting a gift, please discuss your idea with the Board, so that we can work together to ensure that your wishes and the congregation's potential future needs are aligned.

Your Legacy at

Shoreline Unitarian Universalists Society

Ensuring a Bright Future Through Legacy Giving



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Legacy Giving at SUUS

Your legacy gift in support of Shoreline Unitarian Universalist Society (SUUS) ensures that our congregation will be vibrant for generations to come. Legacy gifts, sometimes called “planned gifts,” can have a tremendous impact on our long-term financial strength. Legacy gifts of all sizes are important and because of tax codes, may cost you less than you might have thought.

Please consider these options and let us know if you are considering a legacy gift or if you have already included SUUS in your estate plans.

Suggested Bequest Language

Please share this suggested bequest language with your attorney to assist in drafting a will or codicil. Our federal identification number is # 06-6177963

Unrestricted Gift

I give to Shoreline UU Society located in Madison, CT ___% of my estate [or the sum of \$ _____ for its general purposes.

Restricted Gift

I give to Shoreline UU Society located in Madison, CT]. _____% of my estate [or the sum of \$ _____ to be used for [stated purpose]. If at any time in the judgment of Shoreline Unitarian Universalist Society’s board of trustees it is deemed impossible or impracticable to carry out the above purpose, said trustees shall determine a purpose as near as possible to that description above.

How You Can Support SUUS Through Legacy Giving

BEQUESTS Your will allows you to take care of your loved ones after you die; it can also allow you to take care of SUUS. Through a bequest, you may leave a specific dollar amount, a percentage of your estate, or specific assets. This is one of the simplest legacy gifts for estates of any size.

RETIREMENT ASSETS Often, a retirement plan is a pre-tax asset and, when transferred to a beneficiary, can be subject to taxes. Therefore, naming SUUS as the beneficiary of your qualified retirement can make your dollars go further. As a tax-exempt entity, SUUS would receive the entire value of the plan. Most often you simply need to name SUUS as a beneficiary using a form supplied by your plan administrator. Other types of assets may also allow you to designate charitable beneficiaries.

FOR THOSE OVER 70 YEARS OLD After 70½ years of age, you must take a certain amount of money out of your IRA yearly (a required minimum distribution or RMD), and you are taxed on that money. However, utilizing a Qualified Charitable Distribution, you may transfer funds from an IRA directly to SUUS. This transfer counts toward your RMD, and is not taxed. Current law allows up to \$100,000 per donor to be given this way.

LIFE INSURANCE As with retirement assets, naming SUUS as the beneficiary of your life insurance policy is a wonderful way to support the future life of the congregation.

Additional Options for Legacy Gifts

Other legacy gifts might suit your estate planning goals.

GIFT ANNUITIES The Unitarian Universalist Association (UUA) manages Charitable Gift Annuities on behalf of itself and other Unitarian Universalists entities, including member congregations. A UUA charitable gift annuity (CGA) is a contractual agreement between the UUA and you. In exchange for a donation of \$10,000 or more, the UUA promises to pay a fixed dollar amount to you (and your partner, if so designated) for as long as you live. At the end of the contract, the UUA delivers what remains of the original gift to the UU entities you have designated. We ask that you designate a portion to the UUA to support its work supporting all UU congregations, including providing this valuable service.

CHARITABLE REMAINDER TRUST This type of gift is very flexible in form and can be tailored to fit your situation. Some trusts are designed to handle assets that are not immediately marketable, such as real estate. Some pay a fixed income, and some pay a variable amount. You, or the living beneficiaries you have named, receive income during the term of the trust and SUUS receives the remainder. Depending on how the trust is set up, you could see immediate, significant tax benefits.

